



INDEPENDENT AUDITOR'S REPORT

To the Members of Butterflies

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Butterflies** ("the Society"), which comprises the Balance Sheet as at 31st March, 2024, Income & Expenditure and receipt and payment Account for the year then ended, and notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2024, Income & Expenditure and receipt and payment Account for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to Note D of the financial statements regarding the details on certain assets of Rs 2,16,935.00/- that have become obsolete and are no longer fit for operational use. This note also shows the depreciation charged on these assets.

Our opinion is not modified in this matter.



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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Society's Board of Member is responsible with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with Society Registration Act, 1860 (the "Act"). This responsibility also includes maintenance of adequate accounting records in accordance with accounting principles generally accepted in India, for safeguarding the assets of the Society and for preventing frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

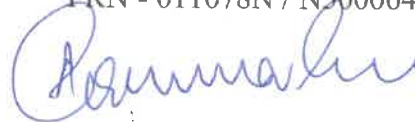


- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A P R A & Associates LLP
Chartered Accountants
ERN - 011078N / N500064



(CA Arun Kumar Gupta)
Partner
M.No.089657



Place: New Delhi

Date: 16-08-2024

UDIN: 24089657BKFCND4616

BUTTERFLIES

BALANCE SHEET AS AT MARCH 31,2024

	Schedule	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
SOURCES OF FUNDS			
Corpus Fund	A	29,00,000	29,00,000
Reserves & Surplus	B	7,54,71,581	8,27,78,982
Donor Reserve Fund	C	1,64,67,963	2,37,06,532
Loan funds		-	-
TOTAL		9,48,39,545	10,93,85,514
APPLICATION OF FUNDS			
Investment		-	-
Fixed Assets	D		
Net Block		4,96,40,355	5,39,91,727
		4,96,40,355	5,39,91,727
Current Assets,Loans and Advances	E		
Cash & Bank Balances		4,15,97,275	5,01,05,727
Other Current Assets		85,54,899	1,04,92,574
		5,01,52,174	6,05,98,301
Less : Current Liabilities and Provisions	F		
Liabilities		49,52,984	52,04,514
Provisions			
		49,52,984	52,04,514
Net Current Assets		4,51,99,190	5,53,93,787
		9,48,39,545	10,93,85,514

NOTES FORMING PART OF ACCOUNTS

As per our report of even date attached herein
For APRA & Associates LLP
Chartered Accountants
FRN - 011078N/ N500064

For Butterflies




CA Arun Kumar Gupta
Partner

M No. 089657

Place : New Delhi

Date : 16/08/2024

UDIN: 24089657BKFCND4816





Dr. Saju Paracka Poulose
Chairperson

Ms. Rita Panicker Pinto
Director

BUTTERFLIES

INCOME & EXPENDITURE ACCOUNT FOR THE ENDED MARCH 31, 2024

<u>INCOME</u>	Schedule	<u>2024</u> Rs.	<u>2023</u> Rs.
Donation and Grants Received	G	4,10,94,112	5,70,31,419
Other Incomes	H	25,21,336	42,50,932
		4,36,15,448	6,12,82,352
<u>EXPENDITURE</u>			
Project and Administrative Expenses	I	5,41,02,576	5,95,05,845
Depreciation		43,51,373	49,43,498
Finance Charges	J	31,251	48,611
		5,84,85,200	6,44,97,954
<u>Excess of Income over Expenditure</u>		(1,48,69,752)	(32,15,602)
Balance Transferred to Reserve & Surplus		(1,48,69,752)	(32,15,602)

NOTES FORMING PART OF ACCOUNTS

As per our report of even date attached herein
For APRA & Associates LLP
Chartered Accountants
FRN - 011078N/ N500064

For Butterflies


CA Arun Kumar Gupta
Partner

Partner

M No. 089657

Date : 16/08/2024

Place : New Delhi

UDIN: → 24089657B*FCND4616


Dr. Sajju Paracka Poulouse
Chairperson


Ms. Rita Panicker Pinto
Director



BUTTERFLIES
RECEIPT & PAYMENT ACCOUNT
For the period from 1st April 2023 to 31st March 2024

RECEIPT	AMOUNT	PAYMENT	AMOUNT
Opening Balance		Expenses	
Cash in Hand	2,79,615	Administration Charges- PF	65,440
Cash at Bank	2,48,85,092	Audit Fees	4,88,220
Income		Board & Lodging	12,992
Donation	34,74,755	CDK Incentive	48,564
Grant Received	3,84,39,917	Commission/Brokerage	871
Interest from Bank	5,94,881	Computer Repair and Maintenance	1,59,076
Interest on FDR	12,69,263	Conveyance & Vehicle Running	17,31,881
Miscellaneous Receipts	5,000	EDLI-Premium	22,629
Interest on Group Gratuity Fund	3,19,837	Education Support	1,47,050
CDK Member Deposits	3,23,782	Electricity & water	4,59,080
Interest on TDS Refund	819	Property Tax	47,156
Current Assets		Gratuity	21,36,160
Group Gratuity Fund	39,498	Insurance Expenses	62,299
TDS Refund	1,63,611	Interest on TDS	5,021
Fixed Deposit	7,04,980	Internet Charges	42,480
		Medical Exp.	95,725
		Nutrition Expenses	16,50,008
		Office Expenses	3,85,620
		P.F.Employer	15,00,361
		Postage & courier	9,365
		Printing & Stationary	4,78,244
		Professional Fees	47,92,063
		Programme Expenses	1,03,31,634
		Rent - Childline	27,000
		Rent - CDC	1,31,000
		Repair & Maintenance	22,08,177
		Salaries and wages	2,33,43,276
		Shelter	4,627
		Staff Group Medical Insurance	1,77,251
		Telephone communication	2,25,929
		Travelling Expenses	13,13,425
		Vehicle Repair and Maintenance	22,243
		Compensation -Salaries and Wages	9,22,650
		Security Service Charge	1,61,070
		Website and Maintenance Charges	11,945
		Bank Charges	31,251
		Current Assets	
		Welfare Advance	2,900
		Security Deposit Indrapratha Gas Ltd.	31,277
		Loans & Advances	25,000
		Closing Balance	
		Cash in Hand	3,20,621
		Cash at Bank	1,68,69,469
TOTAL	7,05,01,050	TOTAL	7,05,01,050

As per our report of even date attached herein
For APRA & Associates LLP
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For Butterflies






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