



## INDEPENDENT AUDITOR'S REPORT

To the Members of Butterflies

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **Butterflies** ("the Society"), which comprises the Balance Sheet as at 31<sup>st</sup> March, 2023, and its Income & Expenditure Account for the year then ended, and notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2023, and its income & expenditure account for the year ended on that date.

#### Basis for Opinion

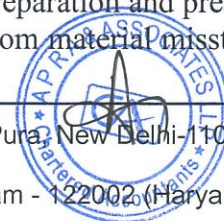
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Society's Board of Member is responsible with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with Society Registration Act, 1860 (the "Act"). This responsibility also includes maintenance of adequate accounting records in accordance with accounting principles generally accepted in India, for safeguarding the assets of the Society and for preventing frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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## **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

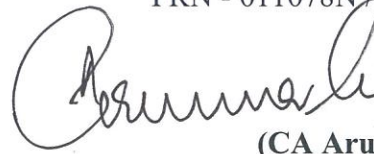


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For A P R A & Associates LLP**

Chartered Accountants

FRN - 011078N / N500064

  
(CA Arun Kumar  
Gupta)



Partner

M.No.089657

Place: New Delhi

Date: 12/09/2023

UDIN:-23089657JGUFTM1791

**BUTTERFLIES****BALANCE SHEET AS AT MARCH 31,2023**

	Schedule	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
<b>SOURCES OF FUNDS</b>			
Corpus Fund	A	29,00,000	29,00,000
Reserves & Surplus	B	8,27,78,982	8,07,62,870
Donor Reserve Fund	C	2,37,06,532	2,87,30,238
Loan funds		-	-
<b>TOTAL</b>		<b>10,93,85,514</b>	<b>11,23,93,108</b>
<b>APPLICATION OF FUNDS</b>			
Investment		-	-
<b>Fixed Assets</b>	<b>D</b>		
Net Block		5,39,91,727	5,79,89,353
		<b>5,39,91,727</b>	<b>5,79,89,353</b>
<b>Current Assets, Loans and Advances</b>	<b>E</b>		
Cash & Bank Balances		5,01,05,727	5,06,07,146
Other Current Assets		1,04,92,574	80,55,293
		<b>6,05,98,301</b>	<b>5,86,62,439</b>
<b>Less : Current Liabilities and Provisions</b>	<b>F</b>		
Liabilities		52,04,514	42,58,684
Provisions			
		<b>52,04,514</b>	<b>42,58,684</b>
<b>Net Current Assets</b>		<b>5,53,93,787</b>	<b>5,44,03,755</b>
		<b>10,93,85,514</b>	<b>11,23,93,108</b>


**NOTES FORMING PART OF ACCOUNTS K**

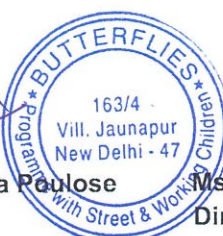
As per our report of even date attached herein  
For APRA & Associates LLP  
Chartered Accountants  
FRN - 011078N/ N500064

For Butterflies

  
CA Arun Kumar Gupta  
Partner  
M No. 089657  
Place : New Delhi  
Date : 12/09/2023  
UDIN: 23089657BGUFTM1791



  
Dr. Saju Paracka Paulose  
Chairperson



  
Ms. Rita Panicker Pinto  
Director



**BUTTERFLIES**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

<b><u>INCOME</u></b>	<b>Schedule</b>	<b><u>2023</u></b> <b>Rs.</b>	<b><u>2022</u></b> <b>Rs.</b>
Donation and Grants Received	G	5,70,31,419	5,77,78,801
Other Incomes	H	42,50,932	30,13,393
		<b>6,12,82,352</b>	<b>6,07,92,194</b>
<b><u>EXPENDITURE</u></b>			
Project and Administrative Expenses	I	5,95,05,845	5,23,35,059
Depreciation		49,43,498	55,84,430
Finance Charges	J	48,611	32,483
		<b>6,44,97,954</b>	<b>5,79,51,972</b>
<b><u>Excess of Income over Expenditure</u></b>		<b>(32,15,602)</b>	<b>28,40,223</b>
Balance Transferred to Reserve & Surplus		<b>(32,15,602)</b>	<b>28,40,223</b>

**NOTES FORMING PART OF ACCOUNTS**

As per our report of even date attached herein  
For APRA & Associates LLP  
Chartered Accountants  
FRN - 011078N/ N500064

For Butterflies

  
CA Arun Kumar Gupta  
Partner  
M No. 089657  
Date : 12/09/2023  
Place : New Delhi



  
Dr. Saju Paracka Poulse  
Chairperson



  
Ms. Rita Panicker Pinto  
Director

UDIN:- 23089657B6UFTM1791